AQUIS®
EXCHANGE

MEMBER NOTICE – 2019_0017

Date: 29th April 2019

Priority: Normal

Venue(s): Aquis Exchange PLC & Aquis Exchange Europe

Subject: Specification changes for Market Data, Market at Close (MaC) and EoD logout procedure

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Aquis Exchange would like to inform Members and data recipients of upcoming technical changes relating to the market data feeds, the Market at Close (MaC) service and Aquis Exchange's end of day logout procedure. The changes will be available in the Customer Test (CT) environment from the start of business on 3rd June 2019 and thereafter in Production from start of business on 17th of June.

The technical changes will be as follows:

MaC Order Capacity

- Members will now have the ability to change the capacity of their order from when the MaC enters lock phase up to when the trade is published.
- **FIX specifications:** Addition of field Order Capacity (47) in Order Cancel/Replace Request messages for MaC orders.
- **ATP specifications:** Addition of field 'orderCapacity' in Order Modify Message for MaC orders.

If the Order Capacity is modified, then Members are expected to update their MiFiD fields as appropriate. This applies for both ATP and FIX users.

Market data

- In addition to the separate MaC data feed for subscribers of the service, MaC volume only data will also be published real time on the existing Aquis' continuous market data feeds.
- This existing feed will also disseminate the MaC final executed volume and price on a 15 minute delayed basis.
- **MaC 5BBO market data out**: Aquis Exchange will also now publish the five (5) best bids and offers during the MaC phase, via the main continuous market data feed as well as via the separate MaC feed. As such, there is a new message, 'MaC Book Entry Message', which will disseminate this data.

End of day logout procedure

- Currently, Aquis Exchange logs all Members out at 17:30 (UK time) and connectivity is closed immediately.
- This procedure will be changed to give Members a chance to respond to the logout message before Aquis closes connectivity shortly after.

- If a confirming message is not received from the Member within three seconds then Aquis will proceed with closing connectivity.
- Members should expect the following changes for this:

Protocol	Current Behaviour	New Behaviour
FIX	Tag 58 (Text) = Port closing	Tag 58 (Text) = Bulk Logout
ATP	ReasonCode = 3 (End of Day)	ReasonCode = 1 (Admin)

Technical details and message formats can be found in Aquis Exchange's latest FIX and Market Data specifications at www.fixspec.com/AquisExchange.

For more information, please contact your account manager via sales@aquis.eu, the Aquis Exchange Support team via support@aquis.eu, or call +44 (0)20 3597 6333.

Previous Member Notices sent by Aquis Exchange can be viewed on our website.